

MINUTES OF RDA SPECIAL MEETING – MARCH 29, 2011

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THE WEST VALLEY CITY REDEVELOPMENT AGENCY MET IN SPECIAL REGULAR SESSION ON TUESDAY, MARCH 29, 2011, AT 3:34 P.M., IN THE CITY COUNCIL CHAMBERS, WEST VALLEY CITY HALL, 3600 CONSTITUTION BOULEVARD, WEST VALLEY CITY, UTAH. THE MEETING WAS CALLED TO ORDER BY VICE CHAIRMAN BROOKS.

THE FOLLOWING MEMBERS WERE PRESENT:

Russ Brooks
Don Christensen
Steve Vincent
Mike Winder

Wayne Pyle, Chief Executive Officer
Sheri McKendrick, Secretary

ABSENT: Steve Buhler
Carolynn Burt
Corey Rushton

STAFF PRESENT:

Nicole Cottle, CED Director
Eric Bunderson, Acting City Attorney
Jake Arslanian, Public Works Department

1514 **RESOLUTION NO. 11-16, APPROVE A REAL ESTATE PURCHASE AGREEMENT WITH ROBERT CARLYLE STEPHENS AND COLEEN M. STEPHENS, TRUSTEES OR SUCCESSOR TRUSTEES OF THE STEPHENS FAMILY TRUST, TO PURCHASE PROPERTY LOCATED AT 2883 WEST LEHMAN AVENUE**

Chief Executive Officer, Wayne Pyle, presented proposed Resolution No. 11-16 which would approve a Real Estate Purchase Agreement with Robert Carlyle Stephens and Coleen M. Stephens, Trustees or Successor Trustees of the Stephens Family Trust, in the amount of \$222,350.00 plus closing/broker costs, to purchase property located at 2883 West Lehman Avenue.

Mr. Pyle stated the Agency desired to acquire the subject residential property as it was located in the City Center Redevelopment Project Area and would play a key role in renewal of that area. He further stated by owning the property the Agency would have control over its use and development and thereby insuring development in accordance with Agency and City vision for the City Center.

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The Chief Executive Officer reported the City Center Redevelopment Plan had been adopted by the Agency in 2004, and had recently been updated. He stated the Plan involved urban renewal of the area that included the Valley Fair Mall, the property surrounding City Hall, and the area to the west of City Hall.

Chief Executive Officer, Wayne Pyle, further discussed and reviewed the proposed Resolution and answered questions from members of the Board.

After discussion, Mr. Winder moved to approve Resolution No. 11-16, a Resolution Approving a Real Estate Purchase Agreement with Robert Carlyle Stephens and Coleen M. Stephens, Trustees or Successor Trustees of the Stephens Family Trust to Purchase the Property Located at 2883 West Lehman Avenue. Mr. Christensen seconded the motion.

A roll call vote was taken:

Mr. Vincent	Yes
Mr. Winder	Yes
Mr. Christensen	Yes
Vice Chairman Brooks	Yes

Unanimous.

THERE BEING NO FURTHER BUSINESS OF REDEVELOPMENT AGENCY OF WEST VALLEY CITY, THE SPECIAL REGULAR MEETING OF TUESDAY, MARCH 29, 2011, WAS ADJOURNED AT 3:36 P.M., BY VICE CHAIRMAN BROOKS.

I hereby certify the foregoing to be a true, accurate and complete record of the proceedings of the Special Regular Meeting of the West Valley City Redevelopment Agency held Tuesday, March 29, 2011.

Sheri McKendrick, MMC
Secretary